ReceiptBank™

SPACE TO GROW

CPA and Business Advisory firm, Rodefer Moss, **doubles individual bookkeeper productivity** by adopting ReceiptBank.

AT A GLANCE

≡ACCOUNTING
RESOURCE GROUP

THE FIRM
Rodefer Moss
Certified Public Accountants

THE PROBLEM
Excessive manual data entry

THE SOLUTION
Paperless, cloud-based
expense management system

THE RESULTS
Productivity doubled
through a more efficient and
centralized process

SITUATION

Rodefer Moss was using a heavily manual data entry process for recording client expenses.

Clients would send them statements, receipts, invoices—paper documents or scans in the form most convenient for the client. "There was no set method of gathering data," said Susie Spears, Implementation Lead at Rodefer Moss. "They would send expenses in any form: from an emailed scan to a box of receipts dropped at the front desk."

This labor-intensive process forced Rodefer Moss' bookkeepers to sort through expenses and manually enter each one into their bookkeeping software. "For each of our 6 bookkeepers, they were spending 25-30 hours out of 40 per week on this," estimates Susie.

Rodefer Moss needed a solution that would eliminate their exceedingly manual process and reduce the time their bookkeepers spent on data entry.

> **Each of our six bookkeepers were previously spending approximately 25-30 hours per week on manual data entry and that time has been reduced to 10-15 hours per week.**

SOLUTION

Rodefer Moss integrated ReceiptBank as a paperless, cloud-based expense management system.

"ReceiptBank is an automatic file cabinet for us. Our clients upload their documents directly in the system or send us pictures of documents to upload for them. The burden of collecting all that paper is off of us," said Susie.

They are still in the process of transitioning all clients over to the new system, but for those clients that have already made the change, ReceiptBank provides huge bookkeeper time savings.

"We aren't scanning and manually entering anything. We also don't have to store or send anything back to clients. It has easily cut our time spent on data entry in half," Susie said.

RESULTS

✔ **Bookkeeper Productivity Doubled:** "ReceiptBank has allowed us to increase the capacity for each bookkeeper. They can do more work in the same amount of time. They can engage with more clients and have more versatility and time to grow the division," said Susie.

✔ **Less Data Entry:** Susie estimates each bookkeeper spends 10-15 hours a week on data entry, versus the 25-30 before using ReceiptBank.

✔ **Peace of Mind with Data in the Cloud:** "Typically a client is responsible for receipts & bills for every expense. If they got audited they would have to dig through all the paperwork. Now we have it all stored in one place—nothing can get lost or separated," said Susie.

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I recommend ReceiptBank for the sake of efficiency alone. For any accountant, it would be beneficial. Our clients like the software—it's easy to use. ReceiptBank continues to expand their offerings, which continues to increase our efficiency. "

— **Susie Spears,** *Implementation Lead at Rodefer Moss*