

Crestone Capital enjoys **faster data extraction** and **better reporting** thanks to Notable System's fully automated process.

Situation

Crestone Capital is the premier wealth management firm for entrepreneurs, business owners, and their families across the country. Crestone helps clients achieve investment goals by leveraging its expansive and long-standing network, providing clients access to proprietary pools and superior investment managers.

In connection with these proprietary pools, Crestone's reporting group receives approximately 1,000 PDF investment statements each quarter, and booking these statements can be challenging.

"The accounting process was very manual," said Chris Sheehan, Crestone Capital's Executive Director of Business Intelligence, "but at the same time, reading private equity statements is not always as straightforward as you might think. Managers' reporting methods vary and statements can be nuanced."

It was clear to Chris and the Crestone team that applying the right technology would have a considerable positive impact on operations.

"We're always looking to lead with technology to improve efficiencies and scale and find the right partner key," said Chris.

It was then that Crestone found **Notable Systems.**



“

The Notable Systems team has been outstanding, intelligent, and responsive

They've dug in to understand our business and the problem we're trying to solve.

”

Chris Sheehan

Executive Director of Business Intelligence, Crestone Capital

Solution

Notable Systems offers a robust document-reading platform with the nimbleness to handle statement-specific nuance.

“Notable’s technology is fantastic,” said Chris. “With Notable, we only have to capture the reporting logic once, and then the system can accurately extract the information we need in perpetuity. Notable has helped us transform from manual, 10-key entry to data-feed processing.

“There’s a significant man-hour reduction,” said Chris. “Notable saves us five minutes a statement. That’s 83 hours a quarter, but it’s greater than that, because that would be five minutes a statement from a highly trained person with years of experience.”



Results + Benefits



FULLY AUTOMATED SOLUTION FOR DATA CAPTURE



INSTANTANEOUS DATA EXTRACTION, VALIDATION, AND TRANSMISSION



DEDICATED, RECEPTIVE PROJECT TEAM



INCREASED TIME SAVINGS BY 83 EXPERIENCED MAN-HOURS PER QUARTER